



PUSD

Pasadena Unified School District

**2009-2010 Second Interim
Budget Report**

March 9, 2010

Agenda

Pasadena Unified School District provides educational services to over 19,000 students from pre-K through 12th grade.

This presentation is an overview of the Second Interim Budget Report for the 2009-2010 Budget



All Funds Budget Overview



Assumptions



Income

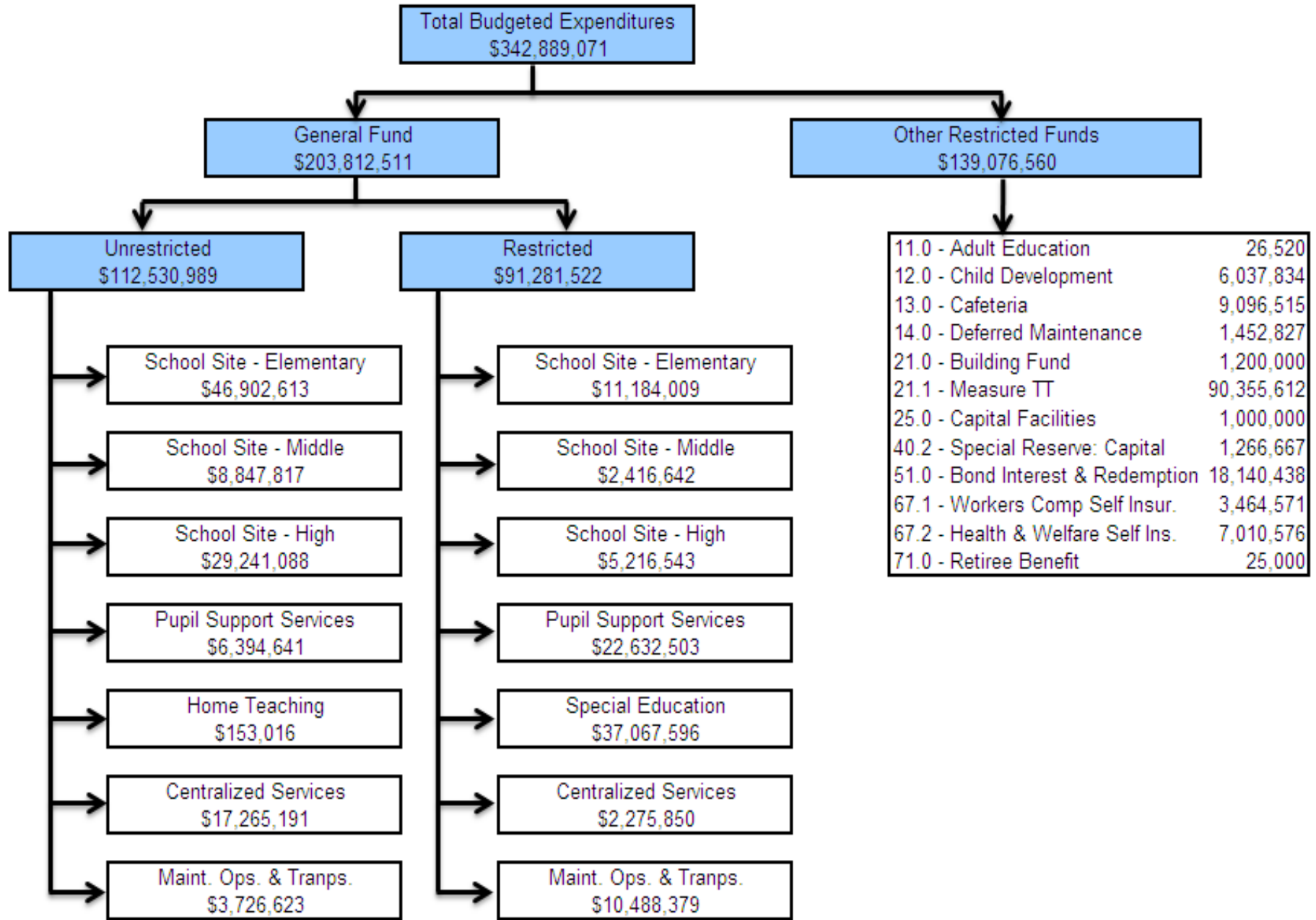


Expenditures



General Fund Balances

Budget Projections



Total Budgeted Expenditures
\$342,889,071

General Fund
\$203,812,511

Other Restricted Funds
\$139,076,560

Unrestricted
\$112,530,989

Restricted
\$91,281,522

School Site - Elementary
\$46,902,613

School Site - Middle
\$8,847,817

School Site - High
\$29,241,088

Pupil Support Services
\$6,394,641

Home Teaching
\$153,016

Centralized Services
\$17,265,191

Maint. Ops. & Tranps.
\$3,726,623

School Site - Elementary
\$11,184,009

School Site - Middle
\$2,416,642

School Site - High
\$5,216,543

Pupil Support Services
\$22,632,503

Special Education
\$37,067,596

Centralized Services
\$2,275,850

Maint. Ops. & Tranps.
\$10,488,379

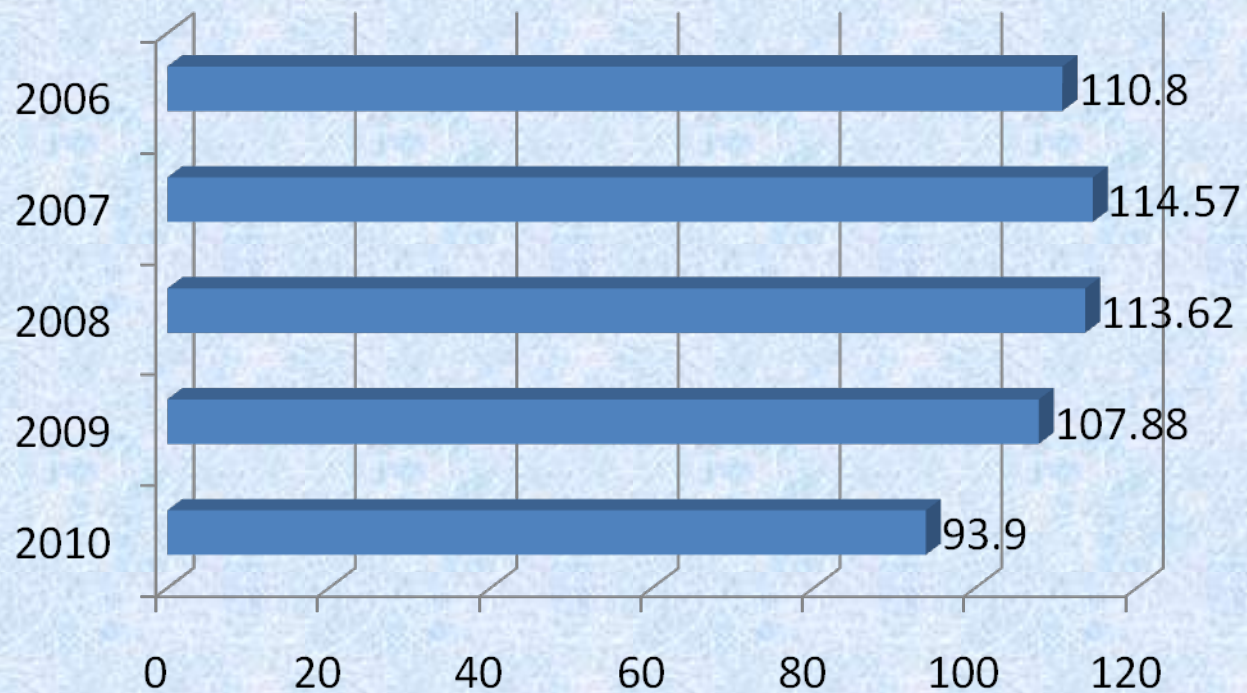
11.0 - Adult Education	26,520
12.0 - Child Development	6,037,834
13.0 - Cafeteria	9,096,515
14.0 - Deferred Maintenance	1,452,827
21.0 - Building Fund	1,200,000
21.1 - Measure TT	90,355,612
25.0 - Capital Facilities	1,000,000
40.2 - Special Reserve: Capital	1,266,667
51.0 - Bond Interest & Redemption	18,140,438
67.1 - Workers Comp Self Insur.	3,464,571
67.2 - Health & Welfare Self Ins.	7,010,576
71.0 - Retiree Benefit	25,000

General Fund Assumptions Revenues

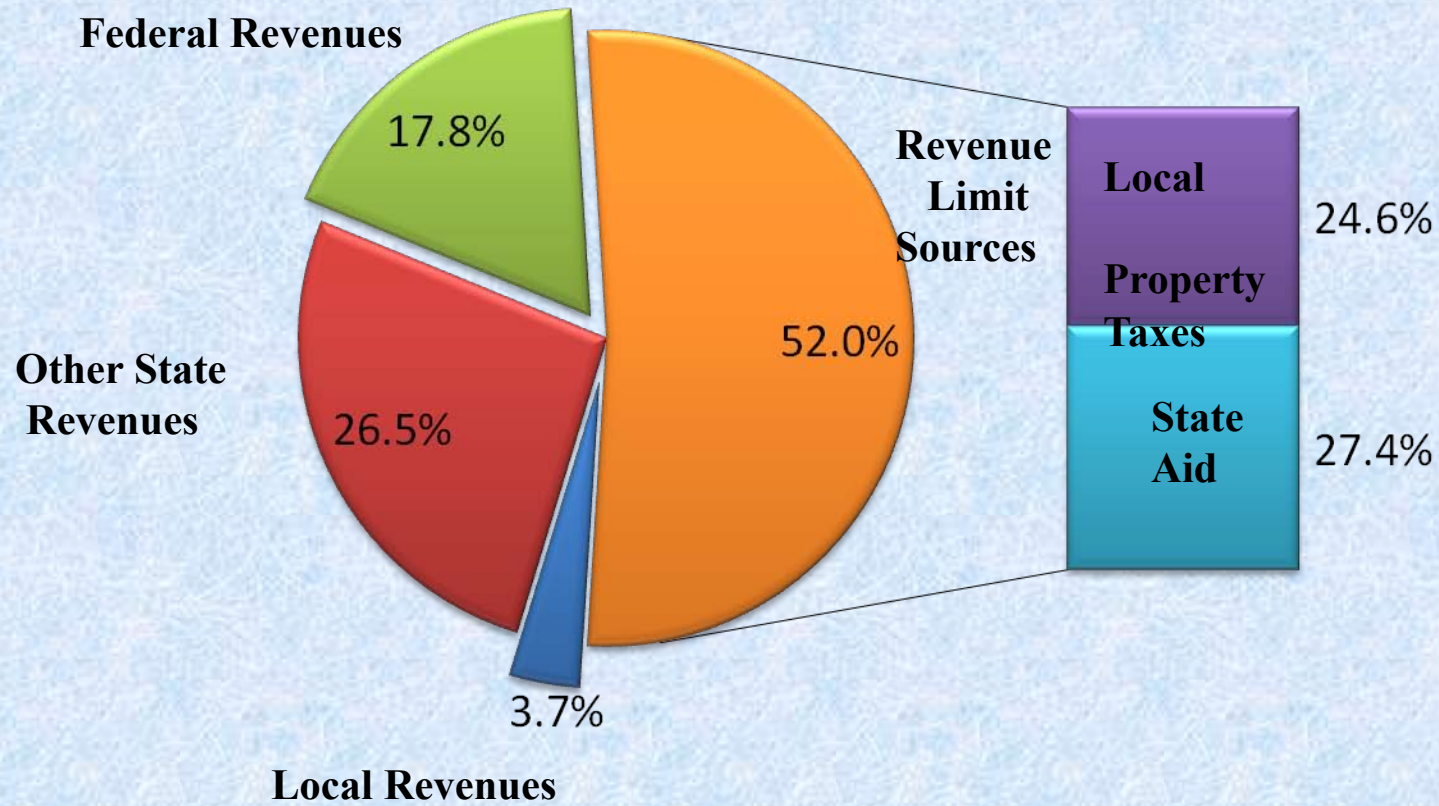
- 2009-2010 Revenue Limit COLA 4.25%
- 2009-2010 Revenue Limit Deficit is now **18.355%**, up from **17.967%** in June
- 2009-2010 Net Revenue Limit COLA **-6.261%**, up from **-3.45%** in June
- 2009-2010 Net Revenue Limit per ADA is **\$4,967**, down from **\$5,027** in June (includes \$250 one-time)
- Rev. Limit ADA of 18,728 (Based on 08/09 P-2)
- All other State and Federal revenues are based on current year award letters

Income - Revenue Limit

In Millions



General Fund Income – 2009/2010 Revised

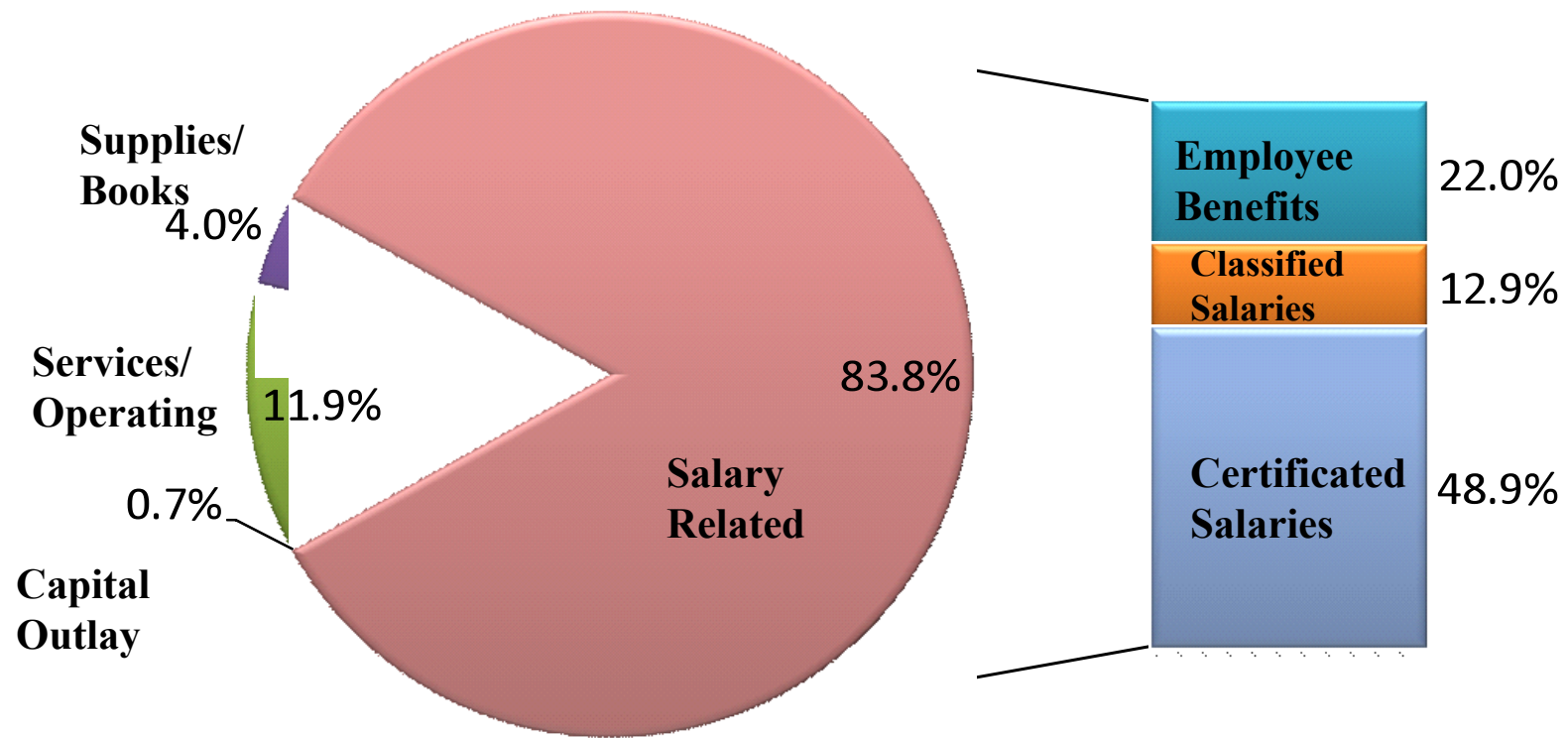


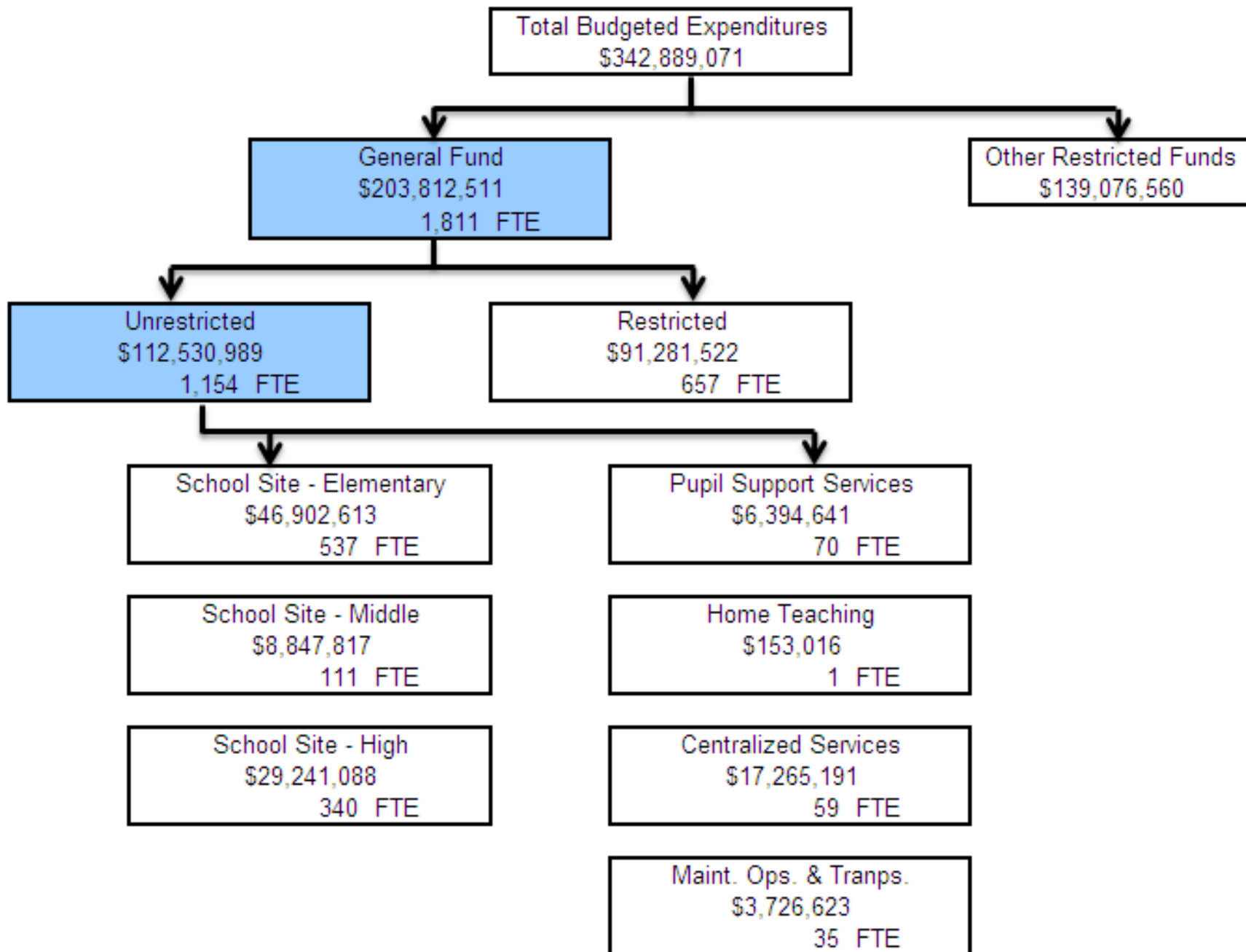
General Fund Assumptions Expenditures

- Certificated Step & Column Adj. Actual
- Classified Column - Actual
- Governing Board adopted Staffing Ratios
- Health and Welfare Actuals costs
- Site Allocations: \$30.97, \$34.87, \$46.54 for Elementary, Middle, and High Schools respectively
- Federal Stimulus funds backfill State reductions
- Savings from open positions and hiring freeze

General Fund Expenditures Unrestricted

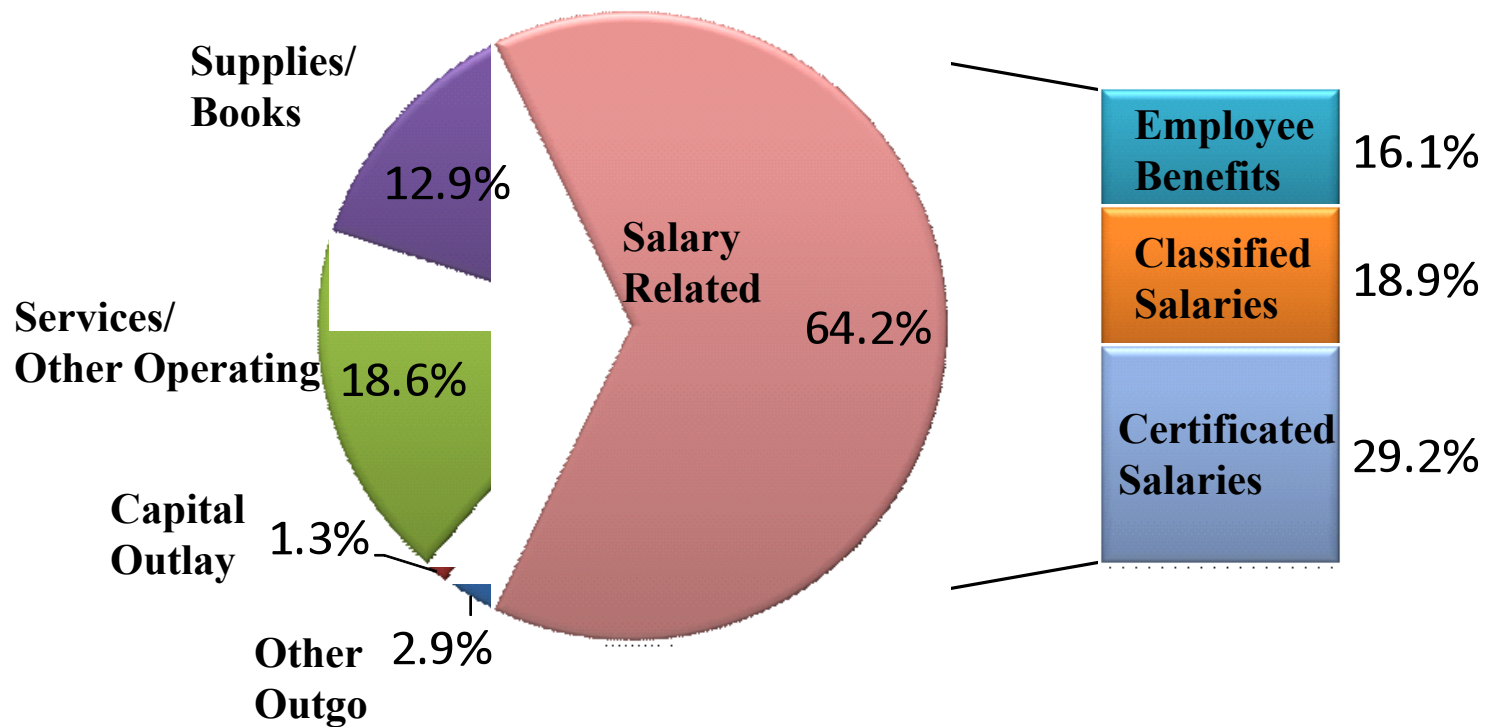
Percent by Category

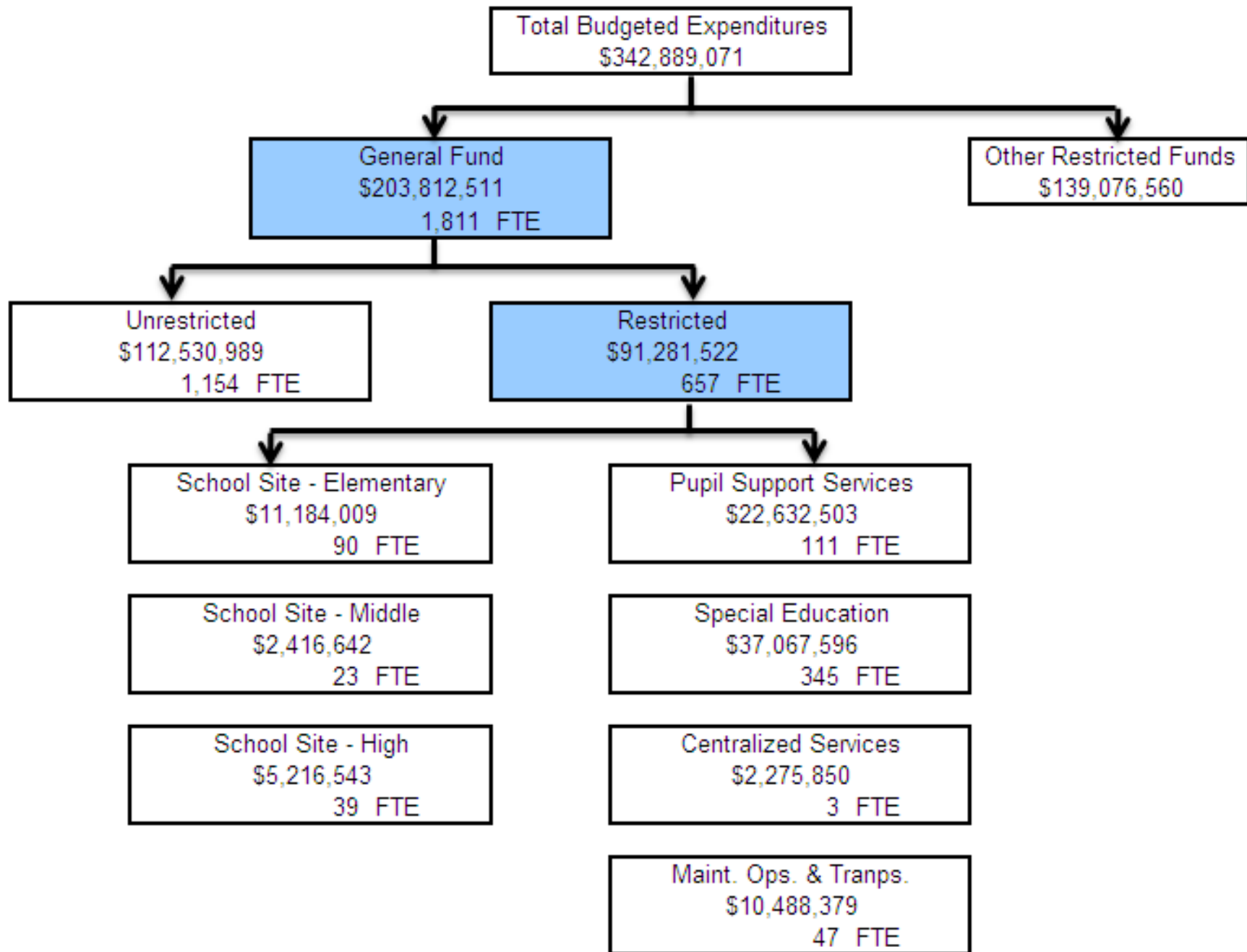




General Fund Expenditures Restricted

Percent by Category





2009-2010 Second Interim Revenues

GENERAL FUND COMBINED SUMMARY	2009-2010 First Interim	2009-2010 Second Interim
8099 Revenue Limit Sources	\$ 93,522,097	\$ 93,890,703
8100 Federal Sources	31,171,238	32,088,784
8300 Other State Sources	49,559,566	47,858,333
8600 Other Local Sources	6,782,459	6,699,711
Total Revenues	\$ 181,035,360	\$ 180,537,531

2009-2010 Second Interim Expenses

	2009-2010 First Interim	2009-2010 Second Interim
1000 Certificated Salaries	\$ 84,178,860	\$ 82,761,901
2000 Classified Salaries	32,485,876	32,036,460
3000 Employee Benefits	39,818,967	39,857,778
4000 Books and Supplies	17,710,135	16,302,542
5000 Services, Other Operating	31,837,485	30,699,335
6000 Capital Outlay	1,406,462	1,397,188
7000 Other Outgo	112,786	106,953
Total Expenditures	\$ 207,550,571	\$ 203,162,157
REVENUE/EXPENSE BALANCE	\$ (26,515,211)	\$ (22,624,626)

2009-2010 Second Interim Report

	2009-2010 First Interim	2009-2010 Second Interim
REVENUE/EXPENSE BALANCE	\$ (26,515,211)	\$ (22,624,626)
Other Financing Sources/Uses	(\$650,000)	(\$650,000)
BEGINNING BALANCE	\$34,183,059	\$34,183,059
AUDIT ADJUSTMENTS	0	0
ADJ. FOR RESTATEMENTS	0	0
NET BEGINNING BALANCE	34,183,059	34,183,059
ENDING GF BALANCE	\$7,017,848	\$10,908,433
Less Restricted Balances	\$0	\$365
Unrestricted Ending Balance	\$ 7,017,848	\$ 10,908,068
Components Ending Fund Balance:		
3% Reserve for Economic Uncertainties	\$6,226,517	\$6,114,365
Reserve for Revolving Cash	\$150,000	\$150,000
Reserve for Stores plus pre-paid	\$120,000	\$120,000
Other Designated Funds	\$0	\$0
Undesignated Funds	\$521,331	\$4,523,703

Budget Projections 2009-2012

Description	2009-2010 Second Interim Report Budget	2010-2011 Budget Projection	2011-2012 Budget Projection
Projected/ Beginning Balance	\$34,183,059	\$10,908,068	\$5,462,096
Revenues	180,537,531	166,615,300	168,559,994
Expenditures	203,812,157	172,061,637	168,543,497
Revenue/Expense Balance	-23,274,626	-5,446,337	16,497
Projected Ending Balance	\$10,908,068	\$5,462,096	5,478,593
Necessary Reductions		(Includes Categories 1-5)	Close 3 elementary schools + \$3.8 million in unspecified reductions