



**PUSD**

**Pasadena Unified School District**

**2010-2011 First Interim Budget  
Report**

December 14, 2010

# Agenda

Pasadena Unified School District provides educational services to over 18,000 students from pre-K through 12th grade.

This presentation is an overview of the First Interim Budget Report for the 2010-2011 Budget.



All Funds Budget Overview



Assumptions



Income

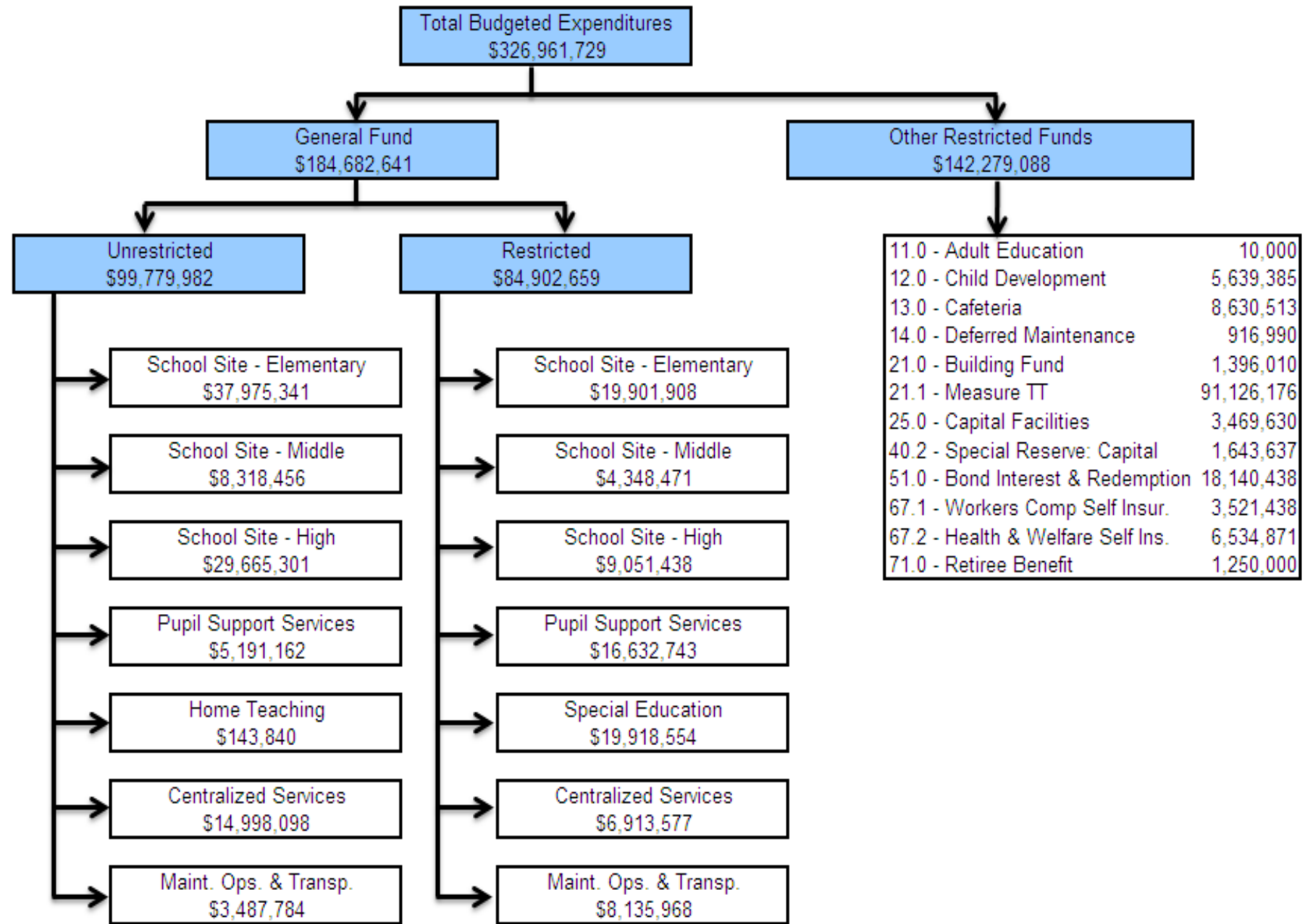
Expenditures



General Fund Balances



Budget Projections

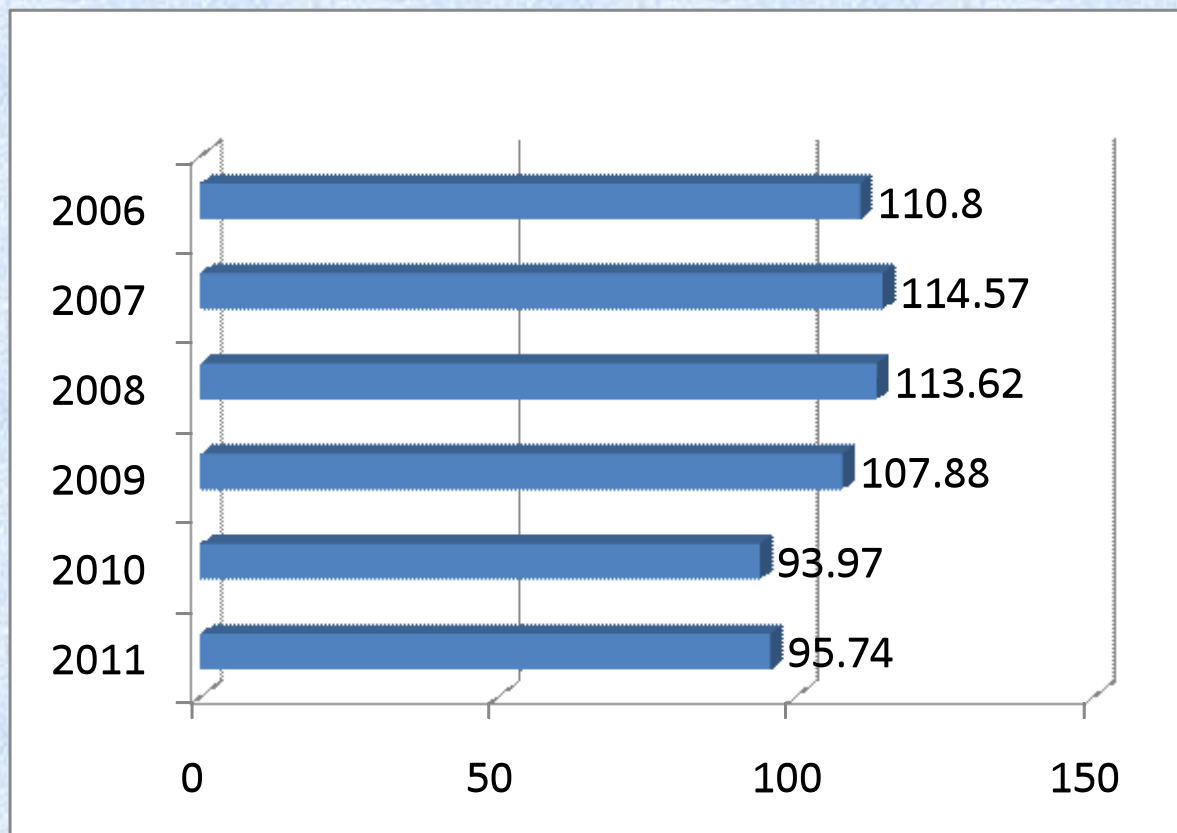


## **General Fund Assumptions Revenues**

- 2010-2011 Revenue Limit COLA  $-.39\%$
- 2010-2011 Revenue Limit Deficit is  $17.963\%$
- 2010-2011 Net Revenue Limit per ADA is \$5,221.91
- Rev. Limit ADA of 18,148 (Based on 09/10 P-2)
- All other State and Federal revenues are based on current year award letters

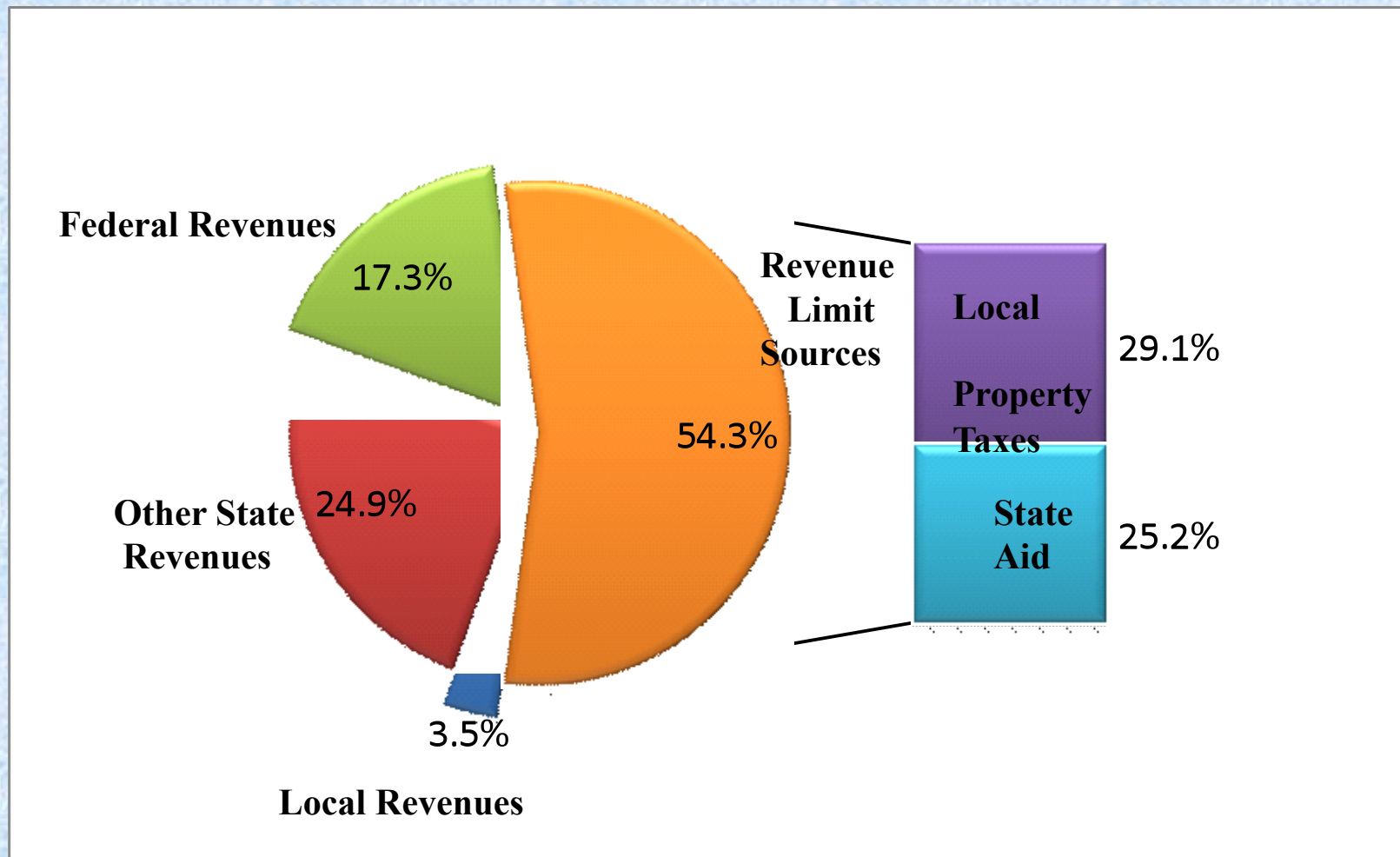
# Income - Revenue Limit

**In Millions**



# General Fund Income – 2010/2011

## First Interim Report

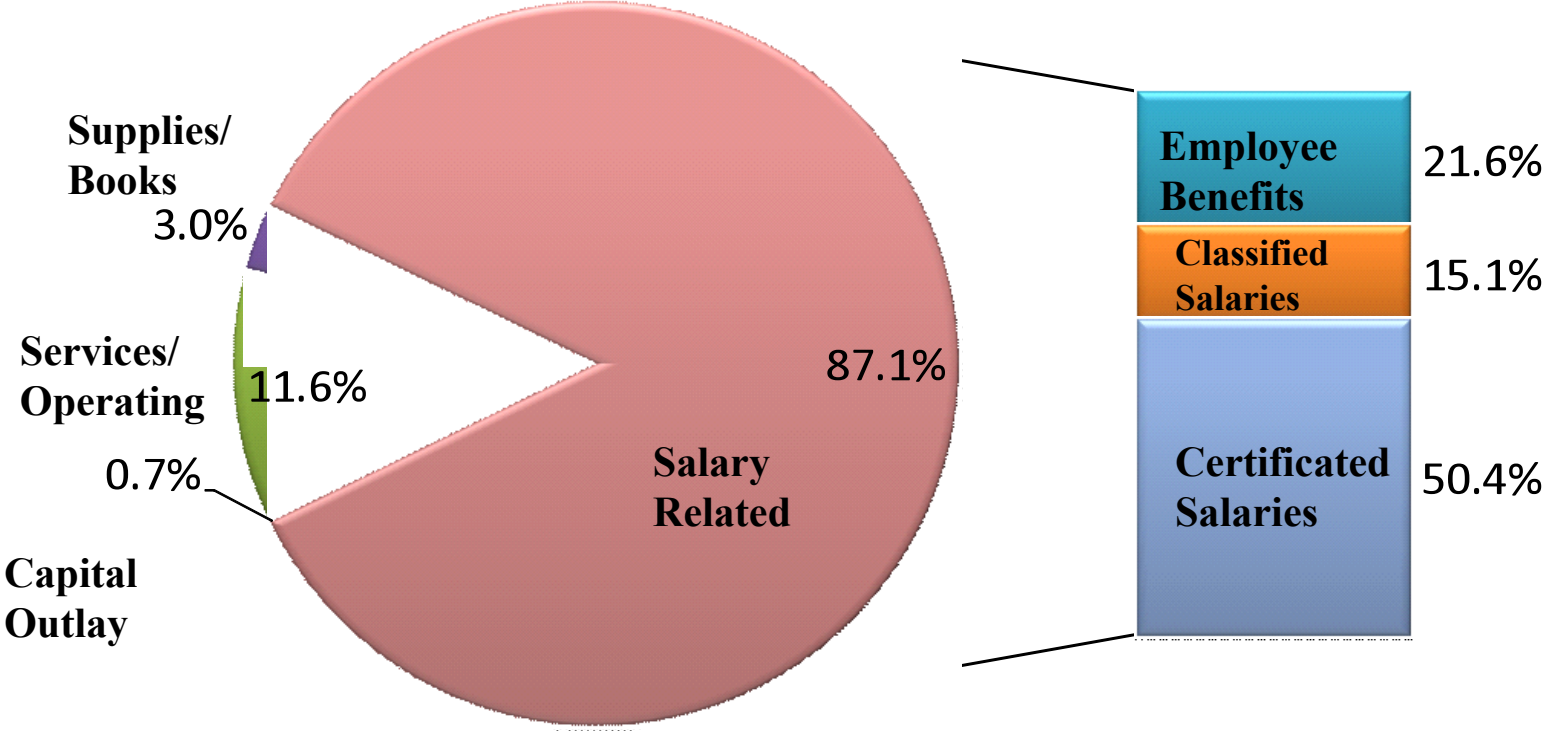


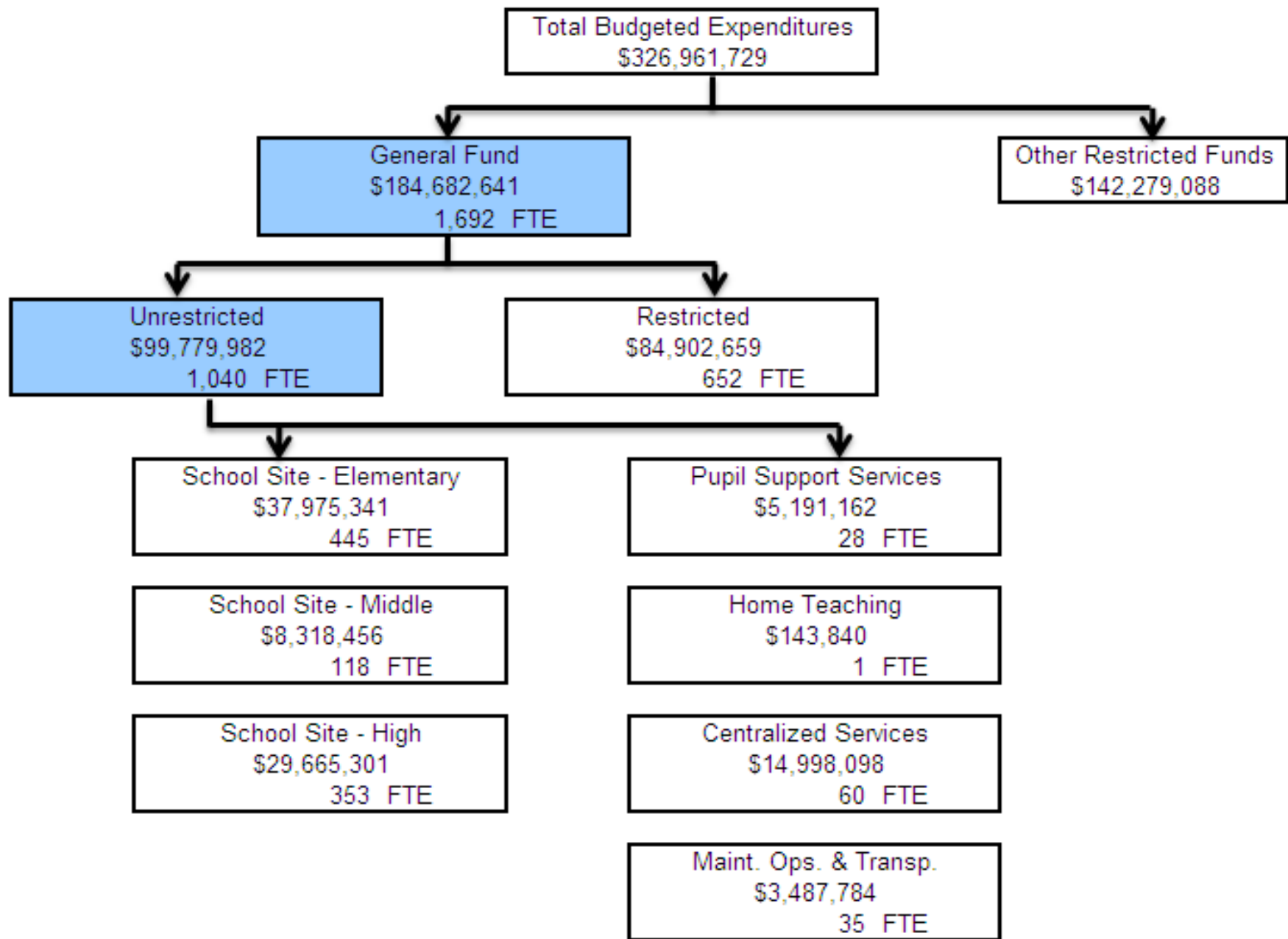
# General Fund Assumptions Expenditures

- Certificated Step & Column Adj. Actual
- Classified Column - Actual
- Governing Board adopted Staffing Ratios
- Health and Welfare Actuals costs
- Site Allocations: \$30.97, \$34.87, \$46.54 for Elementary, Middle, and High Schools respectively
- Federal Stimulus funds backfill State reductions
- Positions budgeted as filled

# General Fund Expenditures Unrestricted

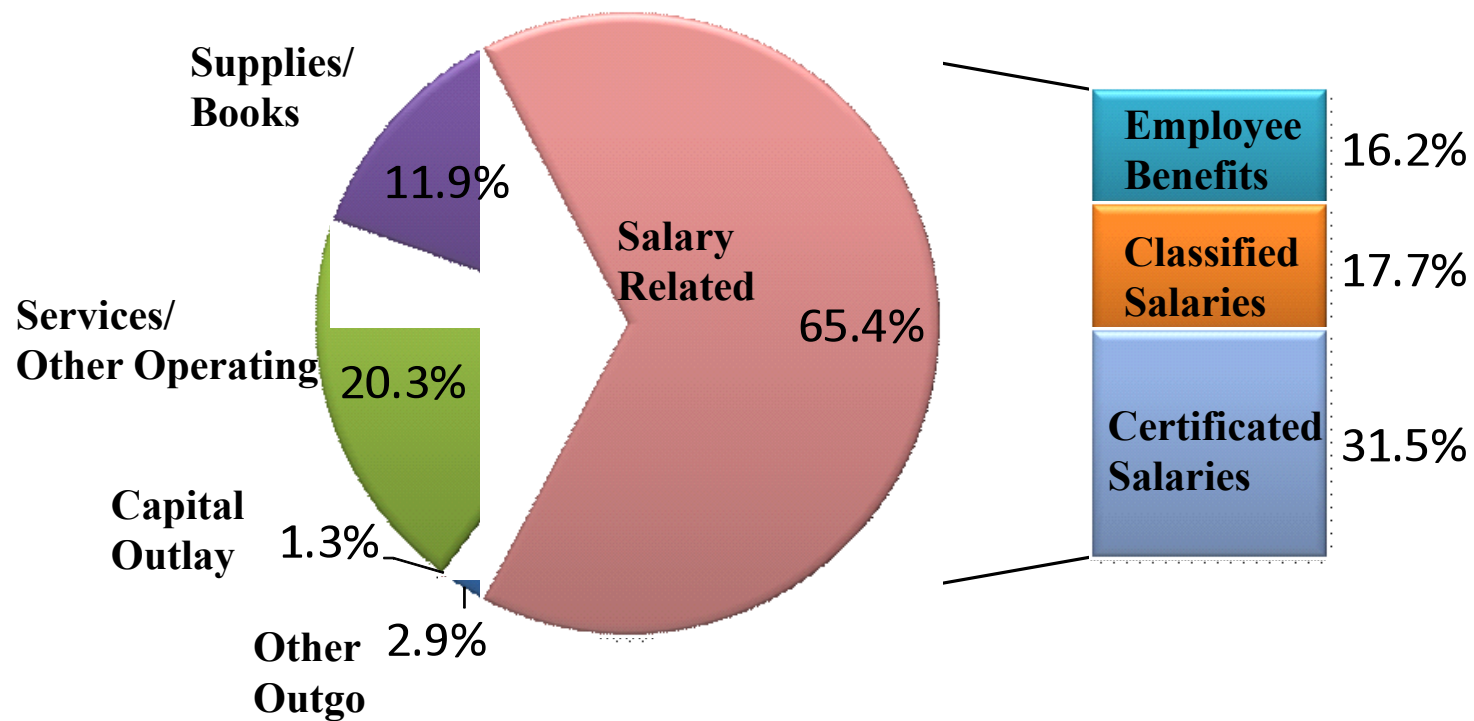
Percent by Category

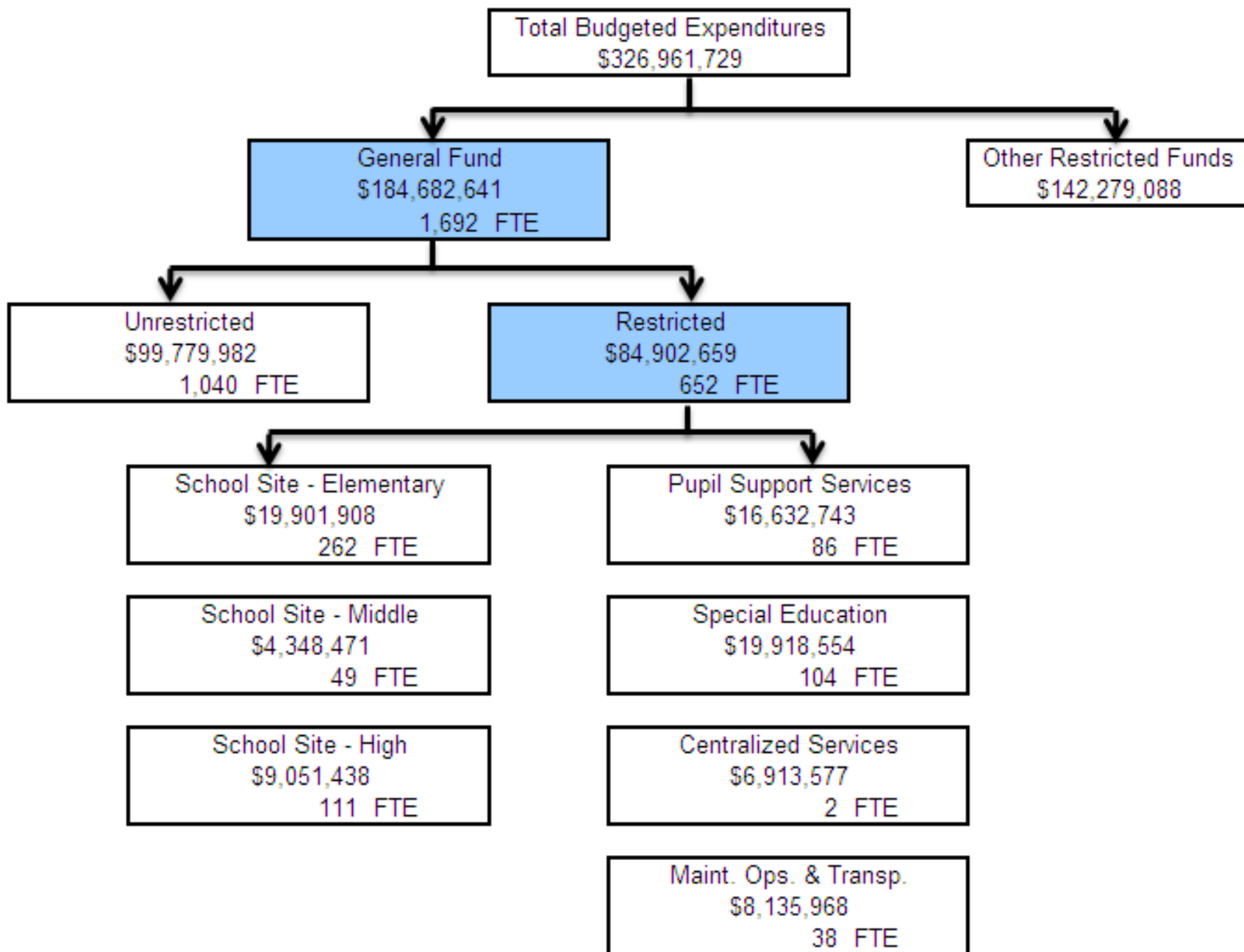




# General Fund Expenditures Restricted

Percent by Category





# 2010-2011 First Interim Revenues

<b>GENERAL FUND COMBINED SUMMARY</b>	<b>2010-11 Approved Budget</b>	<b>2010-11 First Interim</b>
<b>8099</b> Revenue Limit Sources	\$ 95,271,565	\$ 95,742,876
<b>8100</b> Federal Sources	30,584,371	30,584,371
<b>8300</b> Other State Sources	44,003,574	43,874,521
<b>8600</b> Other Local Sources	6,242,432	6,117,432
<b>Total Revenues</b>	<b>\$ 176,101,942</b>	<b>\$ 176,319,200</b>

# 2010-2011 First Interim Expenses

	<b>2010-11 Approved Budget</b>	<b>2010-11 First Interim</b>
<b>1000</b> Certificated Salaries	\$ 76,834,485	\$ 77,015,241
<b>2000</b> Classified Salaries	30,129,862	30,112,673
<b>3000</b> Employee Benefits	35,869,825	35,275,462
<b>4000</b> Books and Supplies	12,415,012	13,098,109
<b>5000</b> Services, Other Operating	28,447,842	28,833,292
<b>6000</b> Capital Outlay	203,934	203,934
<b>7000</b> Other Outgo	(56,069)	143,931
<b>Total Expenditures</b>	<b>\$ 183,844,891</b>	<b>\$ 184,682,642</b>

# 2010-2011 First Interim Report

	2010-11 Approved Budget	2010-11 First Interim
<b>REVENUE/EXPENSE BALANCE</b>	<b>\$ (7,742,949)</b>	<b>\$ (8,363,442)</b>
Other Financing Sources/Uses	\$0	\$0
<b>BEGINNING BALANCE</b>	<b>\$20,524,949</b>	<b>\$20,524,949</b>
AUDIT ADJUSTMENTS	0	0
ADJ. FOR RESTATEMENTS	0	0
<b>NET BEGINNING BALANCE</b>	<b>20,524,949</b>	<b>20,524,949</b>
<b>ENDING GF BALANCE</b>	<b>\$12,782,000</b>	<b>\$12,161,507</b>
<b>Less Restricted Balances</b>	<b>\$0</b>	<b>\$365</b>
<b>Unrestricted Ending Balance</b>	<b>\$ 12,782,000</b>	<b>\$ 12,161,142</b>
<b>Components Ending Fund Balance:</b>		
3% Reserve for Economic Uncertainties	\$6,226,517	\$6,114,365
Reserve for Revolving Cash	\$150,000	\$150,000
Reserve for Stores plus pre-paid	\$120,000	\$120,000
Other Designated Funds	\$0	\$0
<b>Undesignated Funds</b>	<b>\$6,285,483</b>	<b>\$5,776,777</b>

# Budget Projections 2010-2013

Description	2010-2011 First Interim Report Budget	2011-2012 Budget Projection	2012-2013 Budget Projection
Projected/ Beginning Balance	\$20,524,949	\$12,161,142	\$7,033,234
Revenues	176,319,200	162,769,541	162,394,489
Expenditures	184,682,642	167,897,814	163,896,652
Revenue/Expense Balance	-8,363,442	-5,128,273	-1,502,163
Projected Ending Balance	\$12,161,142	\$7,033,234	\$5,531,071
Necessary Reductions			-7,600,000